



Taking Your Money in Cash

A withdrawal gives you access to the money in your account, but is subject to federal and state income taxes. If you're under age 59½, a withdrawal may potentially have an early-withdrawal penalty, unless you qualify for an exception to this rule.

- A *partial withdrawal* allows you to withdraw up to a specified dollar amount.
- A *full distribution* closes out your account. You can choose what to do with the assets—i.e., how much to withdraw as cash and how much to roll over to another qualified plan.

Make sure you understand the tax impact of taking your money from the Northrop Grumman Savings Plan. Read the "Taxes and Your Savings Plan Benefits" section of the Summary Plan Description (SPD) available on [NetBenefits](#). You should also consult your tax or financial advisor.

If your account balance is \$1,000 or less, it will be automatically distributed to you as a lump sum payment 60 days after you separate from the company unless you choose to request a full payment (rolled over or as cash) prior to that date.