



## Understand Your Pension Estimates

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Pension estimates can be very detailed and complicated. Plan to start gathering your pension information well in advance of your actual retirement date. Here are a few pointers as you review your estimates:

- It's important to model your pension benefits at least a year prior to beginning your pension payments. Completing the pension estimates in advance also helps prevent retirement delays in case you need to locate any required participant information.
- Understand all available optional forms shown on your estimates to help you decide how you want to receive your payment.
- Note that reductions usually apply to convert your accrued pension to optional forms of payment that cover joint & survivor scenarios, or have certain death benefit features.
- Confirm the information for your designated beneficiary(ies).