

## Understanding When to Receive Your Pension

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Your age at retirement has an impact on the value of your pension benefit. Consider the following age milestones as you estimate your pension benefits.

### AGE 55

#### Early Retirement Age

First eligibility age for a *reduced* pension benefit

### AGE 60 or 62

#### Unreduced Early Retirement Age

Certain pension plans may offer full unreduced pension benefit before normal retirement age

### AGE 65

#### Normal Retirement Age

Age when pension benefit is *fully earned*

### AGE 72

#### Minimum Required Distribution (MRD)

Age when required annual payments begin from your pension plan for terminated employees

Deciding to retire before your normal retirement age may result in a reduced benefit because the benefit will be paid to you over a longer time period.

Complete your total retirement picture by including pension estimates at various ages in the decision process. Make the most of the *Retirement Analysis Tool* in NetBenefits by including pension income in the analysis.