

Retirement Planning

Whether you're just getting started or nearing retirement, it's important to save, invest and plan for your future. When you retire your income will shift from an employer-provided paycheck to other retirement income sources.

Understanding your estimated income from your savings and pension plans, Social Security, other personal income and retiree medical expenses can help you envision your potential total retirement income.

Review the overview, planning and at retirement sections below to learn more.



At Retirement

When you're ready to retire, we're here to help at every point of the journey.

Once you're ready to retire, use your total retirement income planning analysis to identify the sources you want to use. Some of your sources may have specific deadlines, so pay particular attention to the tasks associated with each to prevent any unexpected delays.

Resources

Northrop Grumman Benefits Center
at 800-894-4194

Via Benefits Pre-65 at 844-876-6367

Via Benefits Post-65 at 855-832-0976

Understand Your Commencement Timing

Once you've identified the available sources to include in your plan and modeled various scenarios, review each of the sections within the website to identify specific steps required to initiate the benefits.

- **Savings:** Decide whether to leave your money in the plan or when and how to take a distribution.
- **Pension:** Identify how and when to start collecting your pension.
- **Social Security:** Know when it's the right time to start your payments.
- **Personal Income:** Identify all the required steps and timing for each of the additional sources.
- **Retiree Medical:** Review how you'll transition from active to retiree medical coverage.

Discover Keys to Retirement Income Success

- **Savings:** Determine how and when you want to receive your savings plan balance, and how that decision fits into your total retirement income.
- **Pension:** Decide when and in what payment form you want to receive your pension payments, and how to include those payment amounts in your total retirement income.
- **Social Security:** Consider when you want to receive your Social Security payments, and how those payment amounts impact your total retirement income.
- **Personal Income:** Learn which sources to include and how each method of payment impacts your total retirement income.
- **Retiree Medical:** Choose the right health coverage for you and your dependents and learn how those expenses will impact your total retirement income.

Check out this article on [managing cashflow in retirement](#).

Additional Resources

<p>Financial Wellness Dashboard</p> <p>Your centralized hub, designed to provide financial insights and enhanced planning tool capabilities to help you make informed decisions with confidence.</p>	<p>Learning Resources</p> <p>Research topics of interest through interactive tools, articles, videos, or workshops.</p>	<p>Schedule an Appointment</p> <p>Set up time to meet 1:1 with a retirement planner.</p>	<p>Retirement Decision Guide</p> <p>Get help in your one-of-a-kind retirement journey, beyond your financial well-being.</p>
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