Retirement Planning

Whether you're just getting started or nearing retirement, it's important to save, invest and plan for your future. When you retireyour income will shift from an employer-provided paycheck to other retirement income sources.

Understanding your estimated income from your savings and pension plans, Social Security, other personal income and retiree medical expenses can help you envision your potential total retirement income.

Review the overview, planning and at retirement sections below to learn more.

Planning

Education and resources to help you kickstart your retirement planning

It all starts with building a visual model of the income you will receive at retirement. A key decision you need to make is when to access the funds in your account.

Financial education, online tools and advice can help you make that decision as you plan for and assess your retirement readiness. The following sections can help you complete the picture.

Resources

- **Fidelity Webinars**
- **Planning Summary on NetBenefits**
- **Overview of the Savings Plan**
- **Life Events Hub**

Review Your Savings Benefits

For detailed information about your Savings Plan benefits, visit the **Northrop Grumman Savings Plan page**. **NetBenefits** will be your main source for individual Savings Plan information. Once logged-in, you can find information on the following tabs:

- **Summary Tab:** Allows you to view your savings balance, contribution amounts and investment returns. You can also access transaction history, view personal statements and review financial terms and definitions.
- **Plan Information Tab:** Learn more about the details of your plan and access other plan-related documents including a glossary of investment terms and frequently asked questions.
- Other tabs include detailed information on contributions, investments, withdrawals/loans, rollovers, and bank/tax information.

For more information, call the Northrop Grumman Benefits Center at 800-894-4194.

Explore Planning Tools

Here are some retirement planning tools available on NetBenefits that you may find helpful.

- **Planning Summary:** Access tools to help you create a plan for retirement to help you get and stay on track. By answering just a few questions, you'll be able to see your estimated retirement income from the Savings Plan and any other retirement assets, and identify a potential gap between what you may need and what you may have in retirement. The Retirement Analysis tool in NetBenefits, accessed through Planning Summary, allows you to explore hypothetical scenarios to potentially improve your retirement planning strategy. You can also get help picking investments or building your own portfolio in the Savings Plan page.
- **Financial Wellness Check-Up:** See what you're doing well and ways you can improve your financial well-being.
- **Savings and Spending Check-Up:** See how your savings and spending compare to Fidelity's 50/15/5 savings rule.
- **Power of Small Amounts:** Learn how a small change - 1%, 3% or 5% - can make a big difference over the long-term when saving for retirement.
- **Contribution Calculator:** See how saving more now can mean extra income at retirement.
- **Traditional vs. Roth Retirement Savings Plan Modeler:** View hypothetical scenarios showing differences between traditional pre-tax and Roth contributions.
- **Take Home Pay Calculator:** See how your pre-tax contributions may affect your take-home pay.
- **Retirement Decision Guide:** The tool will ask you questions about yourself and your retirement plans. Based on your answers, you'll receive a priority path (high, medium, low) to help you navigate your Retirement Decision Guide.

Seeking Advice

Complimentary financial one-on-one consultations are available and offer a phone-based financial well-being review with a licensed Fidelity representative. **Register here.**

- Make an online appointment with a **Fidelity advisor** or attend a retirement planning session at a local **Fidelity Investor Center.**

Access a team of professionals who can help you create and maintain a reitrement plan with the Fidelity **Personalized Planning & Advice** service. Please note that there is an advisory fee for this optional service.

Additional Resources

Planning Summary
View your full, personalized financial picture in one spot and learn what actions to take next.

Learning Resources
Research related topics through interactive tools, articles, videos and workshops.

Schedule an Appointment
Set up time to meet 1-1 with a retirement planner.

Retirement Decision Guide
Get help in your one-of-a-kind retirement journey.

Financial Wellness Central
Learn what you're doing well and ways you can improve your financial well-being.