

Northrop Grumman Wealth Webinar Wednesday

Planning for healthcare
costs and coverage
in retirement



Fidelity
INVESTMENTS

Steps to help start planning and preparing



Pay attention
to your health



Save, save,
save



Plan on
longevity



Maximize your
Social Security



Review your
spending

Retiring before age 65 may lead to a lapse in healthcare coverage

Four common options for staying covered:



COBRA
coverage



Spouse's
plan



Public
marketplace



Private
insurance

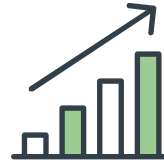
Things to consider when planning for your retirement healthcare



When will you retire?



How long will you live?*

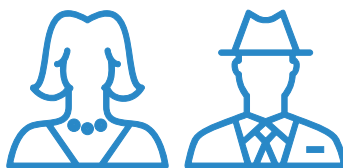


Does your plan account for rising healthcare costs?



Can you keep your current doctors after you retire?

How much will health care cost you during retirement?



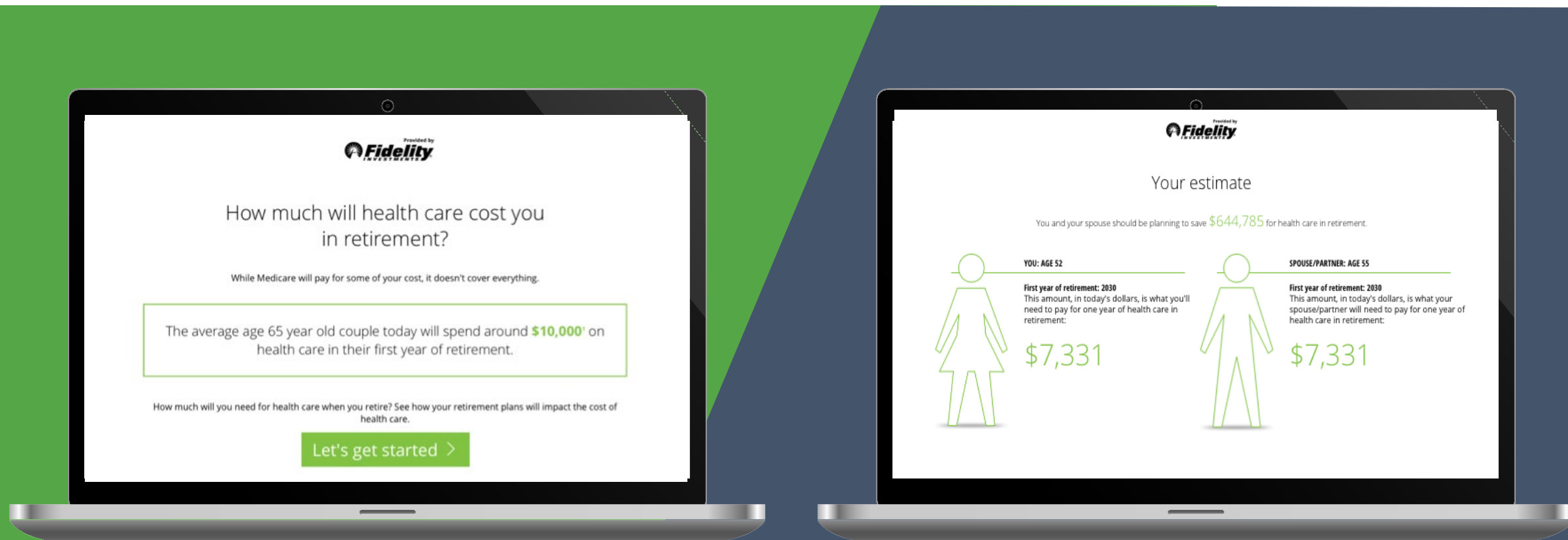
The average person retiring at the age of 65 will need



to cover their health care expenses in retirement¹

¹Estimate based on individuals retiring in 2023, 65-years-old, with life expectancies that align with Society of Actuaries' RP-2014 Healthy Annuitant rates projected with Mortality Improvements Scale MP-2020 as of 2022.

We can help you estimate your retirement healthcare costs



Your HSA can help you cover retirement medical expenses before and after age 65

1



Bridge to
Medicare

2



Cover Medicare
premiums

3



Long-term care
expenses

4



Pay everyday
expenses

If enrolled in a Northrop Grumman HDHP (High Deductible Health Plan), you may:

Make changes to your Fidelity HSA® or enroll at anytime

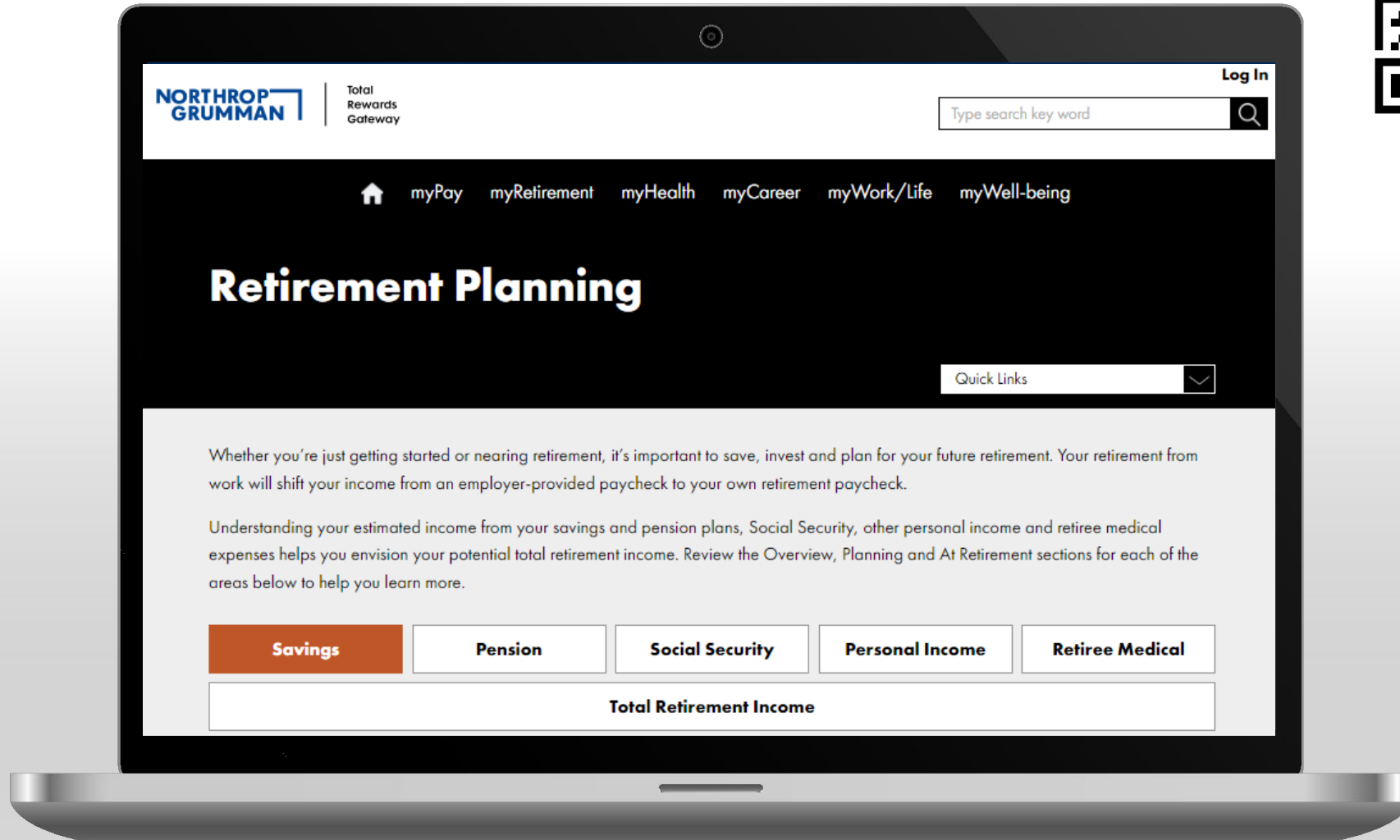


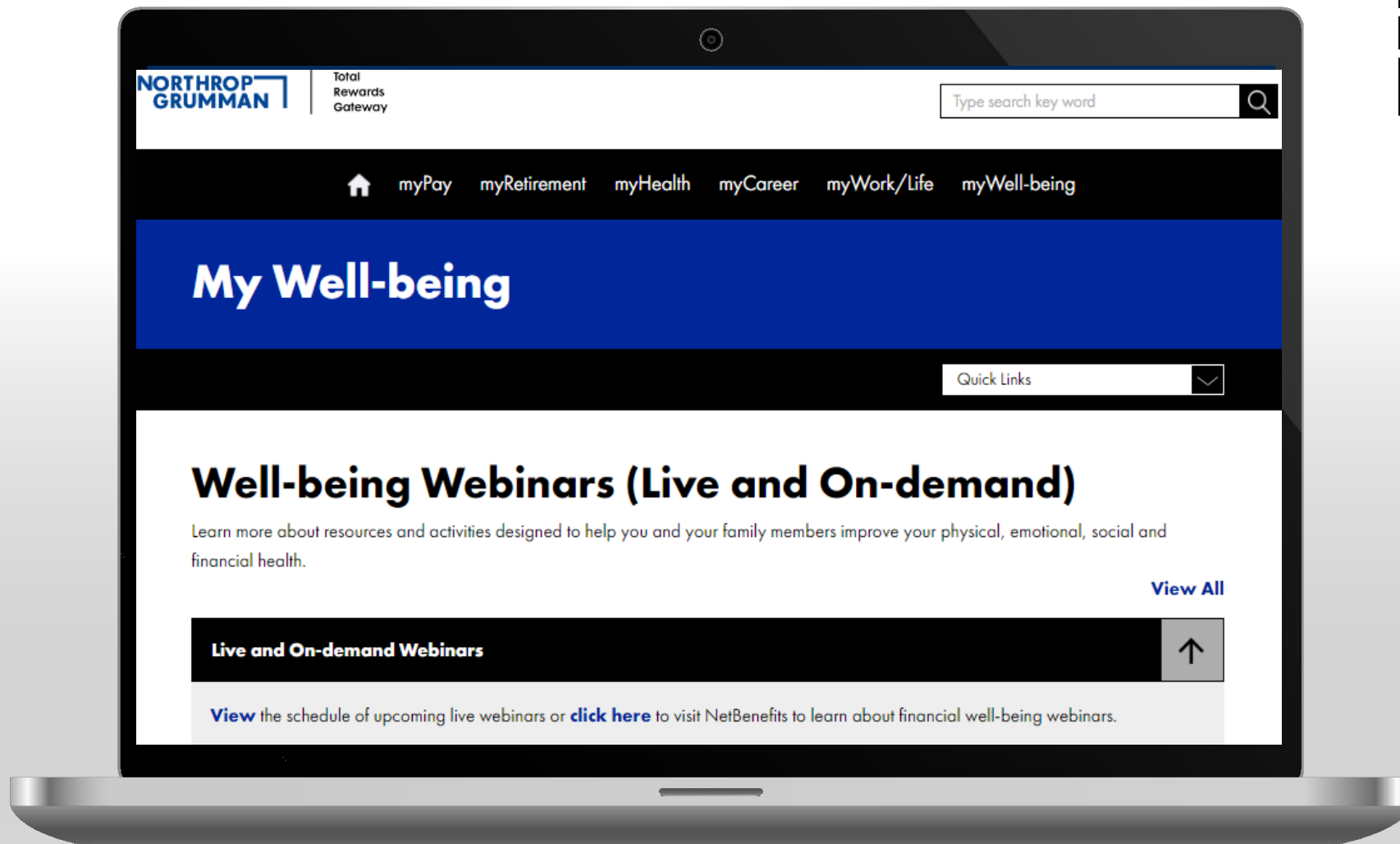
Open your Fidelity HSA®

Visit www.netbenefits.com/northropgrumman to get started.

Important dates and action steps







We're here to help



Call the Northrop
Grumman Benefits Center
at 800-894-4194



Sign up for a complimentary
1:1 consultation



UPCOMING EVENTS



September 22nd

Group Q&A Ask Fidelity Session



October 18th

Exploring the Benefits HSAs and FSAs

Understand the benefits of a High Deductible Health Plan, Health Savings Account, and Flexible Spending Account.



November 15th

Creating the Retirement You Want

Whether you're planning as a couple or on your own, it's important to plan for higher retirement expenses and be strategic about when to claim Social Security.

Monthly Newsletter

Get caught up on the latest news, webinars and updates to help your overall well-being.

Family Care Support

Find help for child and elder care planning, special needs support, discounted tutoring and school support on NGCare.

Connect with Engage

Join your colleagues on company wide challenges, earn points for financial, physical, social, and emotional well-being activities, redeem points for quarterly rewards and more.

Well-being Incentive Program

If you're enrolled in a Northrop Grumman medical plan don't miss your opportunity to earn \$500!

3 SIMPLE STEPS TO EARN \$500

1

Complete the
health assessment
through *Engage* by
Sept. 30

2

Get an annual
physical by
Sept. 30

3

Verify that *Engage* shows
steps 1 and 2 are complete
by Oct. 31 to receive \$500

Financial Education

Visit NetBenefits and join Fidelity for Monthly Web Workshops to learn more about budgeting, investing, planning and more or schedule a One-on-One Consultation.

Corporate Citizenship

Small Acts of Inclusion – Connect with or provide support to achieve a more inclusive culture

Employee Resource Groups (ERGs) – Fosters belonging and personal and professional development

Volunteerism – Giving back to the community

Diversity, Equity & Inclusion - Leverages our diverse and inclusive workforce to achieve equity in conjunction with superior business

NGCare

Confidential guidance and support to help employees and family members 24 hours a day, 7 days a week - up to eight counseling sessions per issue, per year.

**Visit My Well-being on
Total Rewards Gateway for more resources**

Important information

Investing involves risk, including risk of loss.

¹Estimate based on individuals retiring in 2023, 65-years-old, with life expectancies that align with Society of Actuaries' RP-2014 Healthy Annuitant rates projected with Mortality Improvements Scale MP-2020 as of 2022. Actual assets needed may be more or less depending on actual health status, area of residence, and longevity. Estimate is net of taxes. The Fidelity Retiree Health Care Cost Estimate assumes individuals do not have employer-provided retiree health care coverage, but do qualify for the federal government's insurance program, original Medicare. The calculation takes into account Medicare Part B base premiums and cost-sharing provisions (such as deductibles and coinsurance) associated with Medicare Part A and Part B (inpatient and outpatient medical insurance). It also considers Medicare Part D (prescription drug coverage) premiums and out-of-pocket costs, as well as certain services excluded by original Medicare. The estimate does not include other health-related expenses, such as over-the-counter medications, most dental services and long-term care.

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