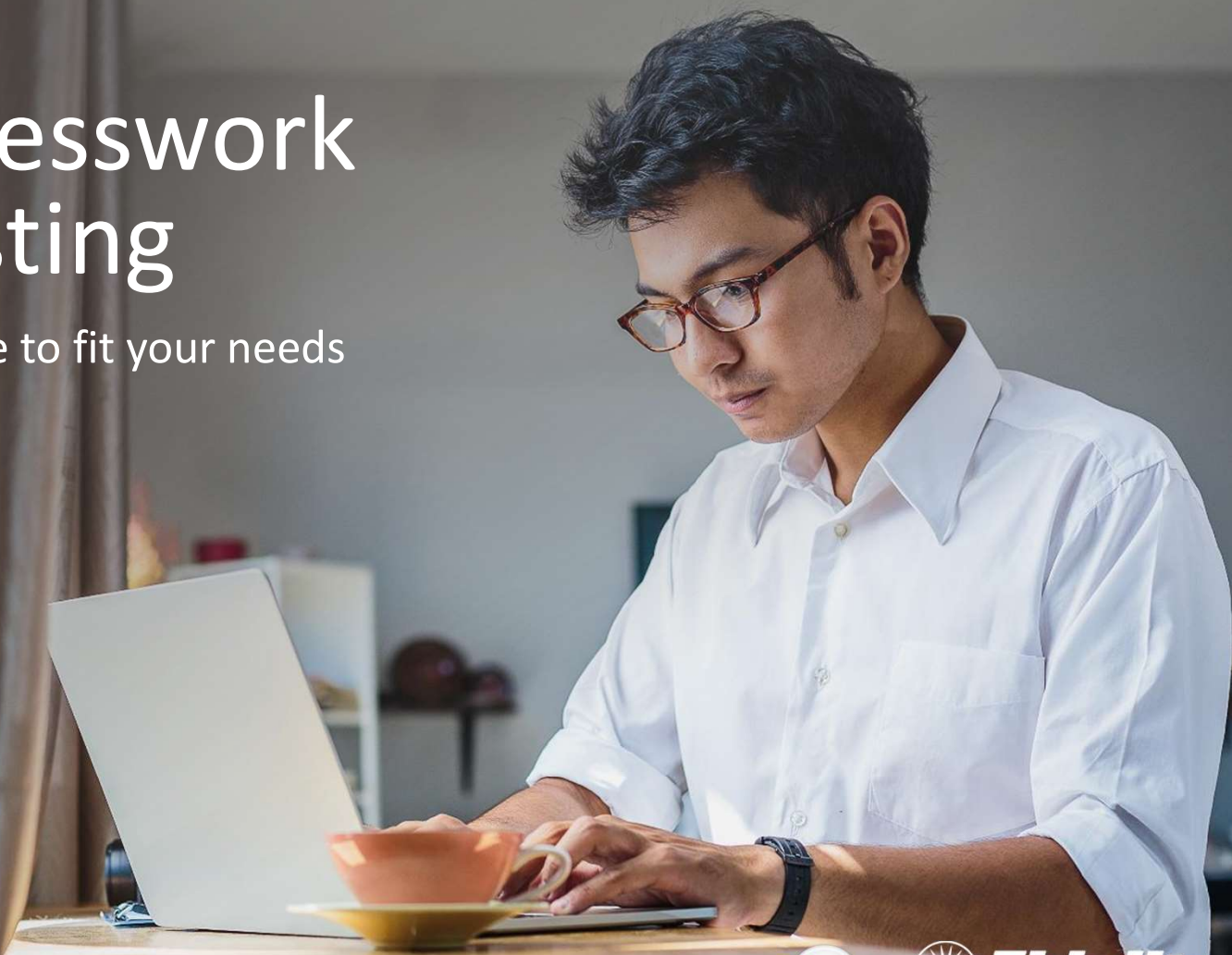


Take the Guesswork Out of Investing

Finding an investment style to fit your needs



Key Takeaways

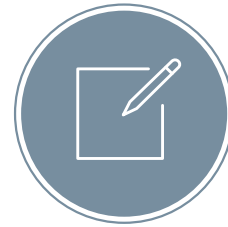
To help you find an investment style that meets your needs



**Understanding the
financial journey**



**Determining the
right approach**



**Differentiating
various features**



**Identifying a
strategy**

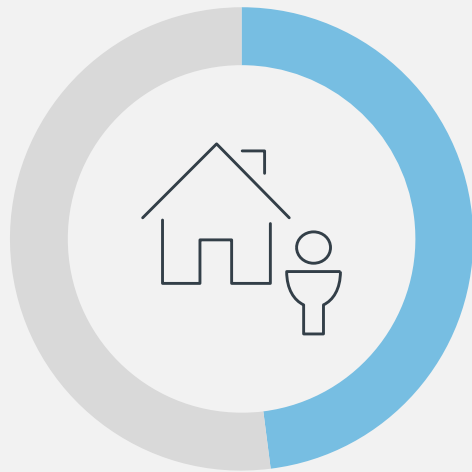
Where are you in your financial planning journey?

We recognize that our customers are in different places with their retirement savings and investment planning



But most don't know where to turn for help

Deciding the best financial resources can be complicated



48%

turn to a **family member or friend** for investment advice¹

¹Fidelity Help & Advice Survey, including 2000 respondents. Conducted by CMI Research, an independent third-party research firm. May 2017.

HOWEVER...



67%

prefer advice from a **financial services company retained by their employer**²

²Fidelity Investments Planning and Advice online survey. The survey was fielded in November 2017 using an external consumer panel of 2,250 DC participants employed full-time. Research was completed by ConsumerMetrics Inc. (CMI), an independent third-party research firm.

Finding the right approach matters

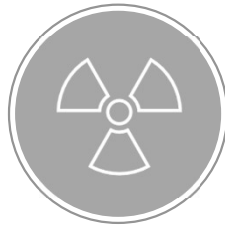
In determining which approach is right for you, there are a number of factors to consider.



Time



**Level
of Service**



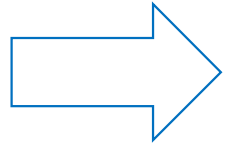
**Risk
Tolerance**



**Investment
Decisions**



**Investment
Knowledge**



Differentiating the various features of each strategy

Understand what services are being provided to help you meet your retirement goals



**Automatic
Rebalancing**



**Personalized
Investment
Strategy**



**Progress
Tracking**



**Personalized
Planning**



Support



Fees

It's your money. Manage it your way.

Do you want to manage the money yourself, or have it managed for you?



Manage it for me

Fidelity® Personalized Planning & Advice

- Have a team of dedicated investment professionals manage your retirement account for you.
- Tell us about yourself and we'll select investments that align to your situation. Over time, we'll adjust your investment to stay aligned to your retirement goals.



Manage it myself

Build your own portfolio

- Access a range of Fidelity resources and tools to help you plan, build, and monitor your own portfolio from the plan's investment options:
- **Tier 1: Retirement Path Funds**
- **Tier 2: Core Investment Options**
- **Tier 3: Fidelity BrokerageLink®**

Manage It Myself TIER 1



NGSP Retirement Path Fund Investment Options

Investment options to the left have potentially more inflation risk and less investment risk

Investment options to the right have potentially less inflation risk and more investment risk

Retirement Path Funds

NGSP Target Retirement Path Fund	NGSP 2030 Retirement Path Fund	NGSP 2045 Retirement Path Fund
NGSP 2020 Retirement Path Fund	NGSP 2035 Retirement Path Fund	NGSP 2050 Retirement Path Fund
NGSP 2025 Retirement Path Fund	NGSP 2040 Retirement Path Fund	NGSP 2055 Retirement Path Fund
		NGSP 2060 Retirement Path Fund
		NGSP 2065 Retirement Path Fund

The Retirement Path Funds are generally designed for investors expecting to retire around the year indicated in each investment's name. The investments are managed to gradually become more conservative over time. The investment risks of each Retirement Path Fund change over time as its asset allocation changes. They are subject to the volatility of the financial markets, including equity and fixed income investments in the U.S. and abroad and may be subject to risks associated with investing in small cap and foreign securities. Principal invested is not guaranteed at any time, including at or after their target dates.

Manage It Myself TIER 1



NGSP Retirement Path Fund Investment Options

Year of Birth	Fund Name	Target Retirement Year
Before 1955	NGSP Target Retirement Path Fund	2019 or earlier
1955–1959	NGSP 2020 Retirement Path Fund	2020–2024
1960–1964	NGSP 2025 Retirement Path Fund	2025–2029
1965–1969	NGSP 2030 Retirement Path Fund	2030–2034
1970–1974	NGSP 2035 Retirement Path Fund	2035–2039
1975–1979	NGSP 2040 Retirement Path Fund	2040–2044
1980–1984	NGSP 2045 Retirement Path Fund	2045–2049
1985–1989	NGSP 2050 Retirement Path Fund	2050–2054
1990–1994	NGSP 2055 Retirement Path Fund	2055–2059
1995–1999	NGSP 2060 Retirement Path Fund	2060–2064
After 1999	NGSP 2065 Retirement Path Fund	2065 or later

Timeline was provided by the Savings Plan sponsor.



NGSP Core Investment Options

Investment options to the left have potentially more inflation risk and less investment risk

Investment options to the right have potentially less inflation risk and more investment risk

CONSERVATIVE

AGGRESSIVE

Stable Value	Bond	Balanced	Domestic Equity	International/ Global	Company Stock
NGSP Stable Value Fund	Diversified NGSP U.S. Fixed Income Fund	NGSP Balanced Fund	Large Blend NGSP U.S. Equity Fund	Diversified NGSP International Equity Fund	NGSP Northrop Grumman Stock Fund
			Small Blend NGSP Small Cap Equity Fund	Emerging Markets NGSP Emerging Markets Equity Fund	

This spectrum, with the exception of the Domestic Equity category, is based on Fidelity's analysis of the characteristics of the general investment categories and not on the actual investment options and their holdings, which can change frequently. Investment options in the Domestic Equity category are based on the options' Morningstar categories as of June 30, 2023. There may be a number of funds in each category and each may have a significantly different risk profile as compared to other funds within that category as well as compared to funds in other categories on the spectrum. Morningstar categories are based on a fund's style as measured by its underlying portfolio holdings over the past three years and may change at any time. These style calculations do not represent the investment options' objectives and do not predict the investment options' future styles. Investment options are listed in alphabetical order within each investment category. Risk associated with the investment options can vary significantly within each particular investment category and the relative risk of categories may change under certain economic conditions. For a more complete discussion of risk associated with the mutual fund options, please read the prospectuses before making your investment decisions. The spectrum does not represent actual or implied performance.



Fidelity BrokerageLink®

**Self-directed
Account**

**Flexibility of a
Brokerage Account**

**Expanded
Investment Options**

- Additional fees apply to a brokerage account; please refer to the fact sheet and commission schedule for a complete listing of brokerage fees.
- The plan fiduciary neither evaluates nor monitors the investments available through BrokerageLink®.
- Remember, it is always your responsibility to ensure that the options you select are consistent with your particular situation, including your goals, time horizon, and risk tolerance.

BrokerageLink includes investments beyond those in your plan's lineup. You should compare investments and share classes that are available in your plan's lineup with those available through BrokerageLink, and determine the available investment and share class that is appropriate for your situation. The plan fiduciary neither evaluates nor monitors the investments available through BrokerageLink. It is your responsibility to ensure that the investments you select are suitable for your situation, including your goals, time horizon, and risk tolerance.

Fidelity® Personalized Planning & Advice



**A personalized
approach to planning
and investing**

Fidelity® Personalized Planning & Advice at Work is a service of Fidelity Personal and Workplace Advisors LLC and Strategic Advisers LLC. Both are registered investment advisers, are Fidelity Investments companies, and may be referred to as “Fidelity,” “we,” or “our” within. For more information refer to the Terms and Conditions of the Program. When used herein, Fidelity Personalized Planning & Advice refers exclusively to Fidelity Personalized Planning & Advice at Work. **This service provides advisory services for a fee.**



**Expected
retirement age**



**Savings
and income**



**Social Security
and medical**



**Tolerance
for risk**

Your team of investment professionals will



Create an investment strategy based on your personal information



Select your investments



Keep you on track and up to date with any changes in the market or in your plan

Fidelity® Personalized Planning & Advice at Work is a service of Fidelity Personal and Workplace Advisors LLC and Strategic Advisers LLC. Both are registered investment advisers, are Fidelity Investments companies, and may be referred to as “Fidelity,” “we,” or “our” within. For more information, refer to the Terms and Conditions of the Program. When used herein, Fidelity Personalized Planning & Advice refers exclusively to Fidelity Personalized Planning & Advice at Work. **This service provides advisory services for a fee.**

Fidelity® Personalized Planning & Advice Free Trial Offer



Visit www.netbenefits.com/northropgrumman to get started.

*Special offer: You will receive an advisory fee discount equal to 100% off the annual net advisory fee for 90 days. At the end of the period, the account will begin to be charged the full advisory fee applicable to your plan. No additional communication will be sent to you at the conclusion of the offer. To unenroll in the service at any time, you may call Fidelity at 866-811-6041. This offer is subject to change or cancellation without notice. The advisory fee for their account does not include underlying investment option expenses charged at the individual investment option level for any investment options in their account. These are the standard expenses that all investment option shareholders pay. For more information about advisory fees, including a detailed fee schedule you can go to NetBenefits.com or call 866-811-6041. Shareholders may be subject to certain short-term trading fees. Please consult the individual fund prospectuses for more information.

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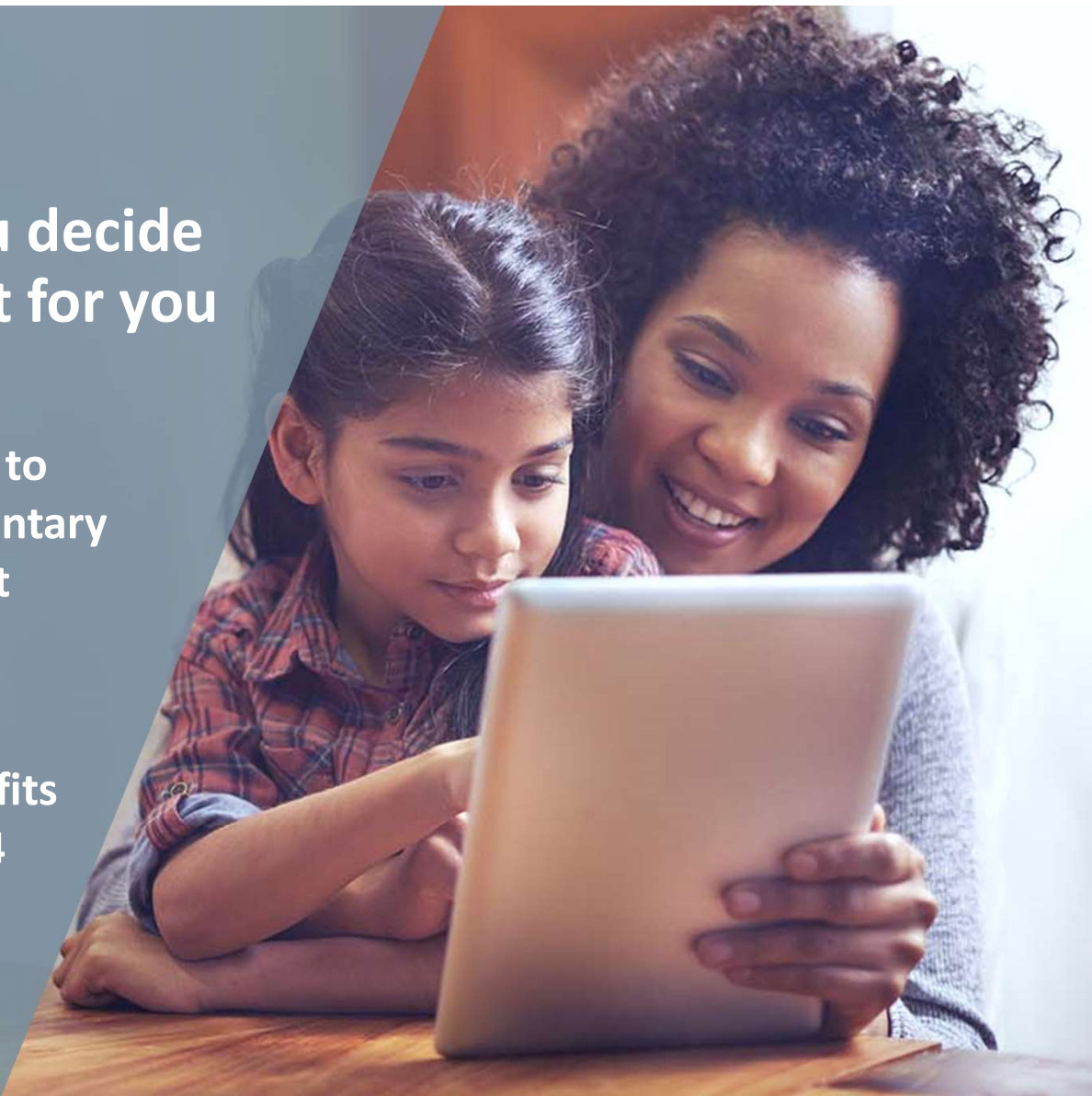
**Contact us to help you decide
what approach is right for you**



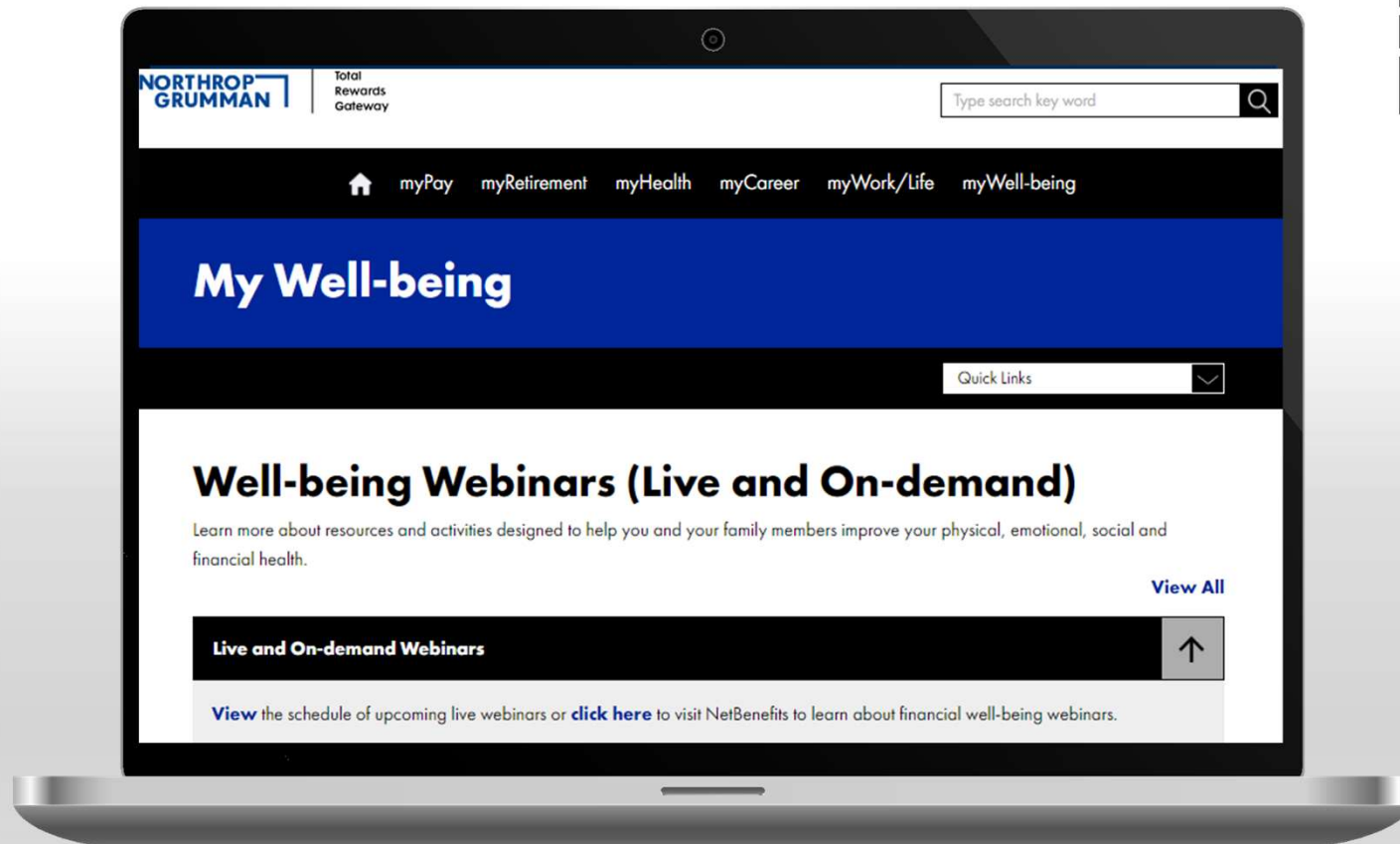
**Scan this QR code to
schedule a complimentary
1:1 appointment**



**Call the
Northrop Grumman Benefits
Center at 800-894-4194**



Resources



Screenshot is for illustrative purposes only.

UPCOMING EVENTS



August 18th

Group Q&A Ask Fidelity Session



September 20th

Planning for Health Care Costs and Coverage in Retirement

Health care costs in retirement can affect your savings and lifestyle.
Explore how to prepare for the reality of health care costs in retirement.



October 18th

Exploring the Benefits of an HSA

Understand the benefits of a High Deductible Health Plan and Health Savings Account
and how they work together.

Monthly Newsletter

Get caught up on the latest news, webinars and updates to help your overall well-being.

Family Care Support

Find help for child and elder care planning, special needs support, discounted tutoring and school support on NGCare.

Connect with Engage

Join your colleagues on company wide challenges, earn points for financial, physical, social, and emotional well-being activities, redeem points for quarterly rewards and more.

Well-being Incentive Program

If you're enrolled in a Northrop Grumman medical plan don't miss your opportunity to earn \$500!

3 SIMPLE STEPS TO EARN \$500



Financial Education

Visit NetBenefits and join Fidelity for Monthly Web Workshops to learn more about budgeting, investing, planning and more or schedule a One-on-One Consultation.

Corporate Citizenship

Small Acts of Inclusion – Connect with or provide support to achieve a more inclusive culture

Employee Resource Groups (ERGs) – Fosters belonging and personal and professional development

Volunteerism – Giving back to the community

Diversity, Equity & Inclusion - Leverages our diverse and inclusive workforce to achieve equity in conjunction with superior business

NGCare

Confidential guidance and support to help employees and family members 24 hours a day, 7 days a week - up to eight counseling sessions per issue, per year.

**Visit My Well-being on
Total Rewards Gateway for more resources**

Investing involves risk, including risk of loss.

The retirement planning information contained herein is general in nature and should not be considered legal or tax advice. Fidelity and Northrop Grumman do not provide legal or tax advice. This information is provided for general educational purposes only and you should bear in mind that laws of a particular state and your particular situation may affect this information. You should consult your attorney or tax advisor regarding your specific legal or tax situation.

Stock markets are volatile and can fluctuate significantly in response to company, industry, political, regulatory, market, or economic developments. Investing in stock involves risks, including the loss of principal.

In general, the bond market is volatile, and fixed income securities carry interest rate risk. (As interest rates rise, bond prices usually fall, and vice versa. This effect is usually more pronounced for longer-term securities.) Fixed income securities also carry inflation risk, liquidity risk, call risk, and credit and default risks for both issuers and counterparties. Any fixed income security sold or redeemed prior to maturity may be subject to loss.

Fidelity Brokerage Services LLC, Member NYSE, SIPC, 900 Salem Street, Smithfield, RI 02917

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